



MARGADARSHI SOCIETY® KALABURAGI

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CONFLICT of INTEREST or OFFICE of PROFIT POLICY

INTRODUCTION:

Margarshis Society®, a non-profit organization is working for the marginalized and neglected children is registered under Societies Act came into existence in the year 2002. The society works for the children without any discrimination of caste, creed or color and brings them to the mainstream of the society by providing them with education, and necessary support. At present, the society is working for 16 years in Kalaburagi, Raichur and Belagavi districts. The society is managed by the Board of Directors with professional zest and concern for Children and is headed by a Chairman and Secretary.

Aims of Margarshis Society

VISION: *Margarshis envisages women and child-friendly environment in sustained society*

MISSION: *To make Kalaburagi as a model district ensuring women and child rights, in difficult condition by sensitizing and empowering community groups and making the civil society, government and allied systems and corporate accountable towards their development*

OBJECTIVES:

- To rescue and restoration of children who are separated from their families.
- To enhance the quality of lives of the children, through non-formal education, psychological support and nurture.
- Research to understand the complex issues connected with rehabilitation.
- Reinforce women and children to self-identity, confidence in their abilities, and affection with family to overcome isolation, through orientation camps.
- Create awareness among the women, children, public, authorities and other organizations regarding the dangers of trafficking, physical and sexual abuse, child marriage and ways of combating and preventing of the same.
- Lobby with Government Departments such as Women and Child Development, Revenue, Education, Labor, Social Welfare, Health and Family Welfare, Police, Railway Authorities and Organizations working with the children to protect the child rights and child issues through forming local committees.



PREAMBLE:

We, Margadarshi Society® is a registered society established in the year 2002. We operate in the areas of Kalaburagi, Raichur, Belagavi. The board of our society passed the below policy on the conflict of interest or benefit of profit on the board meeting held on **16th December 2018** and the same has been recorded in the minutes.

The policy

The board decided to ensure clear measures to avoid any possibilities of conflict of interest or benefit of profits to its members to ensure the organization is run with high-level transparency and adhere to the principles of society acts of the country.

The key objectives of the policy are to ensure:

- No board members to benefit from the organization resources either directly or indirectly
- Any transactions among board members in the trust do not create a conflict among the members/raise questions within the organization

The preview of the policy covers the following:

- Any purchase made where a board member or his/her close associate are the vendors
- People recruited who are family members of the board members
- Contracts are signed for services either with the board member or their family members, firms/companies
- Facilities used which belongs to a board member or their families and payments made to them directly
- Organization assets/facilities used by any of the board members
- Stock discarded which brought by a board member without an assessor

The policy declaration:

The chairmen/Managing Trustee or the President of our organization holds total control on the above matters and the board ensures that as far as possible not to have any above-listed preview matters with any of board members or any of their immediate family members who at any point of time sitting on the board and/or other committees formulated by the board.

However, in case of any above subject for not having alternatives requires an engagement of the board member or their immediate family members. In such cases, the chairmen/Managing Trustee or the President of the organization follows below principles

- Secretary of the organization to put up a clear note to the president explaining all the reason why such services or contracts or purchases need to be given to a firm/company related to a board member or his/her immediate family members.
- President will review the case in detail and make his/her own assessment and always explore if there are alternatives without bringing board members into the picture. In case if he/she can't find alternatives in such cases at his discretion he takes the decision and accordingly, he/she requests the secretary to put up the agenda in the board meeting
- At the board meeting, the secretary will make a presentation and propose the resolution explaining what board is approving.
- We always make sure that our resolutions will not be any long-term commitments and it will be passed only for the specific purpose due to an unavoidable circumstance.

Signature of Board President:

Date: 16th December 2018

Signature of Secretary/ Executive Director: